

Timken

APPOINTS DIRECTOR OF SALES
FOR THE AMERICAS



James W. Skelly

The Timken Company recently named James W. Skelly to the position of director of sales for the Americas. In this role, Skelly will be responsible for leading the sales team in North and South America, focusing on sales to original-equipment manufacturers in the off-highway, heavy truck, process industries and health and positioning control markets. During his 26 years with Timken, Skelly has held positions of increasing

responsibility including product manager, operations manager, regional manager for original equipment sales and general manager of business development for the company's distribution network. He earned a Bachelor of Science degree in business administration from Ohio Northern University and a Master of Business Administration degree from Robert Morris University. A native of Lima, Ohio, Skelly is a member of the Power Transmission Distributors Association (PTDA) and European Power Transmission Distributors Association (EPTDA).

Minera Panama S.A. has revised the original 2008 purchase of Metso grinding mills for the Cobre Panama project and has confirmed the resizing of mills. The original grinding mill supply has been revised to two SAG mills of 40 ft (12.2 m) in diameter and four ball mills of 26 ft (7.9 m) in diameter. This change is a consequence of a more detailed throughput modeling conducted as part of the basic engineering phase and will provide a reasonable design margin over the nominal throughput. Delivery will be completed by the end of 2013.

The Cobre Panama project is located approximately 100 kilometers west of the Panama Canal. It is estimated that start-up will commence by the end of 2015. Once the new Cobre Panama mine is in full operation, the concentrator will be capable of processing ore at a rate of 150,000 dmtpd over the first 10 years of operation. According to figures included in the FEED Report (March 2010) the average annual metal production rate over the first 16-years has been estimated at 289,000 tons of copper, 108,000 ounces of gold, 1.544 million ounces of silver and 3,600 tons of molybdenum.

The original order was included in Metso's order backlog in Q2/2008 and now the upgraded value of EUR 54 million is included in order backlog in Q2/2011.

Minera Panama S.A. is developing its world-class deposit in the Republic of Panama. The company is owned by Inmet Mining Corporation, a Canadian-based global mining company that produces copper and zinc. They are active in production, development and exploration.

PTDA Business Index

HINTS AT RAPID EXPANSION

Minera

RE-SIZES METSO'S EQUIPMENT FOR MINING



Firms seeking a glimmer of hope that economic conditions are improving, despite recent media reports to the contrary, need look no further than the Power Transmission Distributors Association (PTDA) Business Index. The PTDA Business Index indicated the first quarter of 2011 was the fourth consecutive quarter for business growth among PTDA members. With a reading of 85.5, the recently released first quarter results indicate the power transmission/motion control industry expanded at a faster pace compared with fourth quarter 2010 when the index was at 73.4.

The full report is available through PTDA's website at www.ptda.org/Index. It includes United States and Canadian breakout data in addition to historical data. Conducted jointly by PTDA and Cleveland Research Company, the Index was modeled after the widely respected Purchasing Managers Index and tracks change in business activity, new orders, employment, supplier deliveries, inventories, prices and

industry news

backlog in the PT/MC market to arrive at an overall index.

Founded in 1960, the PTDA is the leading association for the industrial power transmission/motion control (PT/MC) distribution channel. A U.S.-based trade association, PTDA represents 188 power transmission/motion control distribution firms that generate more than \$10 billion in sales and span 3,500 locations in North America and 11 other countries. Members also include 187 manufacturers that supply the PT/MC industry. PTDA is dedicated to providing exceptional networking, targeted education, relevant information and leading-edge business tools to help distributors and manufacturers meet marketplace demands competitively and profitably.

Serapid Group

WELCOMES FOUR NEW MEMBERS

Serapid Group recently announced the hiring of four new employees for positions in engineering, manufacturing and marketing: Devin Badaczewski, Emanuel Chirila and Anthony Lelej. Badaczewski is a designer in the engineering department. He will complete his mechanical engineering degree at Kettering University in Flint, Michigan in December. Prior to joining Serapid, he held several internships, including one at MHart Corporation.



Bonnie Taube

Chirila has been appointed to the position of project engineer. He has over 17 years of mechanical engineering experience designing small mechanics and assembly automation machines. Lelej has been hired as a builder in the manufacturing department. Prior to joining Serapid, Lelej worked as a job setter for American Axle in Detroit.

Kevin Dombrowski, engineering and operations manager, says, "We are excited to bring Devin, Emanuel and Anthony on-board. Even in this tough economy, our company has continued to grow. They will be a great addition to our team."

Additionally, the company recently announced the appointment of Bonnie Taube to the position of marketing manager for North America and Europe. Taube will have the key responsibilities of creating marketing strategy to grow and expand the Serapid business worldwide. "We are thrilled

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